

**Rosewood Hills Home Owners Association
Profit & Loss Current Month**

May 2017

	May 17
Ordinary Income/Expense	
Income	
Credit Card Fee	56.79
Finance Charge Income	18.09
HOA DUES	15,675.30
Legal Fees - Collections	34.75
Pool keys	97.50
Total Income	15,882.43
Gross Profit	15,882.43
Expense	
Administrative	
Advertising and Promotion	24.00
Lien Filings	82.00
Management Company Monthly Fee	545.00
Transfer to Savings	25,000.00
Total Administrative	25,651.00
Grounds	
Lawn Maintenance-Public Areas	2,317.00
Total Grounds	2,317.00
Irrigation	50.00
Pool	
Pool Patrol	75.00
Pool Supplies	428.12
Total Pool	503.12
Telephone - Misc	80.00
Utilities	
Electricity	
KCPL 558124204	28.19
KCPL 7442394607	30.11
KCPL 8402562658	157.04
Total Electricity	215.34
Water	20.09
Total Utilities	235.43
Total Expense	28,836.55
Net Ordinary Income	-12,954.12
Other Income/Expense	
Other Income	
Transfer from Checking	25,000.00
Total Other Income	25,000.00
Net Other Income	25,000.00
Net Income	12,045.88

Rosewood Hills Home Owners Association
Profit & Loss Budget vs. Actual
 January through May 2017

	Jan - May 17	Budget
Ordinary Income/Expense		
Income		
Credit Card Fee	91.79	
Finance Charge Income	1,044.39	
HOA DUES	69,854.29	
Interest Savings	3.75	
Legal Fees - Collections	199.75	
Pool keys	365.00	
Restrictions fines	40.00	
Total Income	71,598.97	
Gross Profit	71,598.97	
Expense		
Administrative		
Advertising and Promotion	124.00	
CPA	350.00	
Credit Card fees	39.77	
Legal	275.00	
Lien Filings	205.00	
Management Company Monthly Fee	2,725.00	
Transfer to Savings	35,000.00	
Total Administrative	38,718.77	
Bank Fee	6.00	
Grounds		
Christmas Lights	400.00	
Landscaping	400.00	
Lawn Maintenance-Public Areas	4,964.00	
Total Grounds	5,764.00	
Insurance Expense	2,558.00	
Irrigation	50.00	
Pool		
Maintenance	158.52	
Pool Patrol	75.00	
Pool Supplies	843.49	
Total Pool	1,077.01	
Sidewalk	1,960.00	
Telephone - Misc	396.33	
Transfer to Checking	10,000.00	
Utilities		
Electricity		
KCPL 558124204	147.75	
KCPL 7442394607	131.00	
KCPL 8402562658	466.40	
Total Electricity	745.15	
Water	233.71	
Total Utilities	978.86	
Total Expense	61,508.97	
Net Ordinary Income	10,090.00	
Other Income/Expense		
Other Income		
Transfer from Checking	35,000.00	
Transfer from Savings	10,000.00	
Total Other Income	45,000.00	

Rosewood Hills Home Owners Association
Profit & Loss Budget vs. Actual
January through May 2017

	<u>Jan - May 17</u>	<u>Budget</u>
Net Other Income	<u>45,000.00</u>	<u>0.00</u>
Net Income	<u><u>55,090.00</u></u>	<u><u>0.00</u></u>

Rosewood Hills Home Owners Association
Balance Sheet
As of May 31, 2017

	<u>May 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	32,432.68
Savings Account	61,552.27
Total Checking/Savings	<u>93,984.95</u>
Total Current Assets	<u>93,984.95</u>
TOTAL ASSETS	<u><u>93,984.95</u></u>
LIABILITIES & EQUITY	0.00